BUSINESS

Business calculations



Revenue

price × quantity sold



Total costs

fixed costs + variable costs



Profit

revenue – total costs



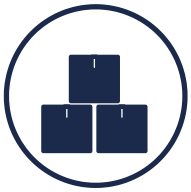
Profit margin

profit ÷ revenue × 100



Break-even output

fixed costs ÷ (price – variable cost per unit)



Gross profit

revenue – cost of sales

Show your working and write the unit, such as £ or %.