Balance sheet

As at: _____

Business name _____ **Prepared by** _____

Assets: what the business owns - current	Amount

Assets - long-term (equipment, vehicles)	Amount

Total assets	

Liabilities: what the business owes - due soon	Amount

Liabilities - long-term (loans)	Amount

Total liabilities	
Net assets (assets minus liabilities)	

Owner's equity: what is left for the owner	Amount

Total equity	

Check: total equity should equal net assets. If it does not, something has been missed or counted twice.